

**MARKET MOVEMENT**

Major Indices	October 25, 2019	November 01, 2019	% Change	Change
BSE Sensex	39,058.06	40,165.03	2.83	↑
NSE Nifty	11,583.90	11,890.60	2.64	↑

**INDIAN ECONOMY AT A GLANCE****POLICY WATCH**

- India sign 12 agreements with Saudi Arabia
- CCI approves the acquisition of shareholding in ANI & OEM
- Odisha approved USD 453.7 million under ABADHA scheme
- DAC approves procurement of indigenous equipment
- CCI approves infrastructure development projects worth USD 3.53 billion

**India sign 12 agreements with Saudi Arabia**

India and Saudi Arabia have signed 12 MoUs in several areas including security cooperation, energy, civil aviation, defence, launch of RuPAY cards and regulation of medical products. Also, a Strategic Partnership Council will be established to further strengthen the relations between India and Saudi Arabia.

**CCI approves the acquisition of shareholding in ANI & OEM**

Competition Commission of India (CCI) has approved acquisition of equity stake in ANI Technologies and Ola Electric Mobility (OEM) by Hyundai Motor Company (HMC) and Kia Motors Corporation (KMC). ANI is a ride-sharing company that integrates city transportation for customers and driver-partners onto an online platform ensuring convenient, transparent and quick service fulfillment. OEM is at a nascent stage of operations and envisages operating primarily in the electric vehicles value chain, with focus on the market for charging infrastructure.

**Odisha approved USD 453.7 million under ABADHA scheme**

Odisha cabinet approved projects worth USD 453.7 million under Augmentation of Basic Amenities and Development of Heritage and Architecture (ABADHA) scheme. State focuses on providing better and affordable facilities for pilgrims and tourists, so funds will be utilized to develop Puri

as World Class Heritage City. USD 101.7 million will be spent in 2019-20, USD 198.3 million in 2020-21, and USD 153.7 million for the financial year 2021-2022.

### **DAC approves procurement of indigenous equipment**

Defence Acquisition Council (DAC) has accorded approval for Capital Procurement for the Defence forces amounting to over USD 466.7 million of indigenously designed and developed equipment by Indian industry supporting 'Make in India initiative'. Projects will be progressed under the Make-II Category and will provide a boost to indigenous research and development in the Private Sector.

### **CCI approves infrastructure development projects worth USD 3.53 billion**

CCI has approved proposals worth USD 3.53 billion for infrastructure development in Arunachal Pradesh for taking up capital works pertaining to various departments across the state. It includes upgradation of road infrastructure of the state capital complex and all district headquarters, introducing ten electric buses between Itanagar and Naharlagun on a pilot basis in partnership with NTPC and upgradation of existing Itanagar-Jote road as a state highway.

## **INDUSTRY WATCH**

- Marine exports to China increases to USD 800 million
- Organic products exports rises 50% in 2018-19
- FPIs investment register inflow of USD 543.71 million in October
- Guidelines released for evaluation of nano-pharmaceuticals
- National Repository of India's cyber tech capabilities launched

### **Marine exports to China increases to USD 800 million**

India's exports of marine products to China registers USD 800 million, in the first nine months of 2019. India is second largest aquaculture producer, third largest fish producer in the world with exports of marine products worth USD 7 billion. China is a major importer of marine products with imports of around USD 12 billion.

### **Organic products exports rises 50% in 2018-19**

India's organic product exports rose by 50% to USD 757 million in 2018-19. Flax seeds, sesame, soybean, tea, medicinal plants, rice and pulses i.e. arhar and chana are major drivers of growth. Approximately 2.67 million tonnes of certified organic products are produced in India. Total area under the organic certification process registered is 3.56 million hectares. This includes 1.94 million hectare cultivable area and other 1.49 million hectare for wild harvest collection.

### **FPIs investment register inflow of USD 543.71 million in October**

Foreign Portfolio Investors (FPI) investments register net flow of USD 543.71 million in Indian capital market in October 2019. Overseas investors induced in a net amount of USD 539.36 million into equities and USD 547.70 million in debt segment.

### **Guidelines released for evaluation of nano-pharmaceuticals**

Government has released guidelines for evaluation of nano-pharmaceuticals. It would facilitate translational research in line with the regulatory requirements and to researchers to get clearance for their products to launch in the market. End users will be benefited as this will ensure quality and promote activities for developing safety guidelines for other domains like agri-inputs and agri-products, cosmetics, implantable devices, through interventions of nanotechnology.

### **National Repository of India's cyber tech capabilities launched**

National Cyber Security Coordinator's office in partnership with Data Security Council (DSCI) of India has launched TechSagar, a platform to discover India's technological capability through a portal. It will list business and research entities from the IT industry, startups, academia, and individual researchers. It will also facilitate new opportunities for businesses and academia to collaborate, connect and innovate in future.

## **CORPORATE HIGHLIGHTS**

- **TVS Motor ties up with Cadisa to expand in Central America**
- **Adani Group ties up with US-based Digital Realty**
- **GVK Airports signs agreements with ADIA, others**
- **Aurobindo Pharma gets USFDA nod for Guaifenesin generic**
- **AIIA signs MoU with Frankfurter Innovationszentrum Biotechnologie GmbH**

### **TVS Motor ties up with Cadisa to expand in Central America**

TVS Motor Company has entered into a partnership with Cadisa to expand its presence in Central America. 15 flagship outlets for TVS Motors will be opened with the support of Cadisa in a phased manner. Presence of the company will also be in 17 multi-brand outlets and over 150 retail stores across

Guatemala and company will also operate 25 service outlets. It will also provide retail finance schemes to boost the range of two-and three-wheeler sale.

### **Adani Group ties up with US-based Digital Realty**

**Adani Group has entered into a partnership with San Francisco-based Digital Realty to evaluate the development** and operation of data centres and data centre parks jointly, and will also cultivate the undersea cable provider communities of interest across India. It will support Digital Realty's experience and solutions for their global data centre customer base, along with Adani's expertise in energy management, renewable power, and real estate development and management.

### **GVK Airports signs agreements with ADIA, others**

**GVK airports has signed the definitive agreements with three investors - ADIA, Abu Dhabi; PSP Investments, Canada and the NIIF, India** for an aggregate investment of worth USD 1.09 billion. Funds will be used against debt obligations of its holding companies significantly and for purchase of additional shares in Mumbai International Airport Pvt. Ltd. (MIAL), from Bidvest and Airports Company South Africa (ACSA). GVK will continue to manage both the airports and they will also be branded as GVK Airports.

### **Aurobindo Pharma gets USFDA nod for Guaifenesin generic**

**Aurobindo Pharma Limited has received final approval from the US Food & Drug Administration (USFDA) for production of Guaifenesin extended-release tablets.** Guaifenesin which is an extended-release tablets is the AB rated generic version that is equivalent of RB Health (US) LLC's Mucinex tablets. Tablets will aid in loosening the phlegm (mucus), and thin bronchial secretions to clear the bronchial passageways of inconvenient mucus and make coughs more productive.

### **AIIA signs MoU with Frankfurter Innovationszentrum Biotechnologie GmbH**

**All India Institute of Ayurveda (AIIA) has signed a Memorandum of Understanding (MoU) with Frankfurter Innovationszentrum Biotechnologie GmbH (FiZ).** Collaboration will focus on research in the field of genomics and develop evidence-based guidelines supported with latest technologies like Artificial Intelligence and machine learning so as to integrate Ayurvedic principles and practices into modern medicine for the wider reach to the masses.